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19 January 2024

Pensions Committee

A meeting of the Committee will be held at **10.00 am** on **Monday, 29 January 2024** at **County Hall, Chichester, PO19 1RQ**.

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Agenda

Part I

10.00 am 1. **Declarations of Interests**

Members and officers are invited to make any declaration of personal or prejudicial interests that they may have in relation to items on the agenda and are reminded to make any declarations at any stage during the meeting if it becomes apparent that this may be required when a particular item or issue is considered.

It is recorded in the register of interests that:

- Cllr Dennis is a Member of Horsham District Council
- Cllr Elkins is a Member of Arun District Council
- Cllr Hunt is a Member of the Chichester Harbour Conservancy

These financial interests only need to be declared at the meeting if there is an agenda item to which they relate.

2. **Part I Minutes of the last meeting** (Pages 5 - 10)

The Committee is asked to agree the Part I minutes of the meeting of the Committee held on 01 November 2023.

3. **Urgent Matters**

Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.

4. **Part II Matters**

Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.

10.05 am 5. **Pension Advisory Board Minutes** (Pages 11 - 16)

The Committee is asked to note the unconfirmed Part I minutes from the 13 November meeting of the Pension Advisory Board.

6. **Date of Next Meeting**

The next meeting of the Committee will be held at 10.00 am on 26 April 2024 at County Hall, Chichester.

Part II

7. **Exclusion of Press and Public**

The Committee is asked to consider in respect of the following item(s) whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part I of Schedule 12A of the Local Government Act 1972, as indicated below, and because, in all the circumstances of the case, the public interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.

Exempt: paragraph 3, financial or business affairs of any person (including the authority).

10.10 am 8. **Part II Minutes of the last meeting** (Pages 17 - 22)

The Committee is asked to agree the Part II minutes of the meeting of the Committee held on 01 November 2023.

10.15 am 9. **Part II Minutes of the last meeting of the Pension Advisory Board** (Pages 23 - 26)

The Committee is asked to note the unconfirmed Part II minutes from the meeting of the Pension Advisory Board on 13 November 2023.

10.20 am 10. **Pension Fund Investment Strategy: Implementation Activity** (Pages 27 - 28)

Report by the Director of Finance and Support Services for members of the Committee only (yellow paper).

The Committee is asked to consider the recommendations within the report.

10.40 am 11. **Update from ACCESS Joint Committee activity (Operator Procurement)** (Pages 29 - 42)

Report by the Director of Finance and Support Services attached for members of the Committee only (yellow paper).

The Committee is asked to consider the recommendations within the report.

10.55 am 12. **Strategy Session**

Report by Hymans Robertson attached for members of the Committee only (yellow paper).

The Committee will take part in a facilitated session to consider the future direction of the Fund and reflect on priorities of the Committee and the changing landscape.

Lunch

1.00 pm 13. **Strategy Session (continued).**

End - 3 pm (anticipated).

To all members of the Pensions Committee